

THE NATIONAL HEMOPHILIA FOUNDATION

FINANCIAL REPORT
DECEMBER 31, 2016 AND 2015

THE NATIONAL HEMOPHILIA FOUNDATION

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The National Hemophilia Foundation
New York, New York

We have audited the accompanying financial statements of The National Hemophilia Foundation (a nonprofit organization) (the "Foundation"), which comprise the statement of financial position as of December 31, 2016 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Foundation's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 25, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information listed in the attached table of contents on pages 18 to 38 is presented for purposes of additional analysis and is not a required part of the financial statements for 2016 and 2015. The supplementary information and accompanying schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information and accompanying schedules have been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and accompanying schedules are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2017 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Foundation's internal control over financial reporting and compliance.

Wiss & Company

WISS & COMPANY, LLP

Livingston, New Jersey
June 8, 2017

THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2015)

ASSETS	Unrestricted	Temporarily Restricted	Permanently Restricted	2016	2015
CURRENT ASSETS:					
Cash and equivalents	$ 5,006,330	$ 5,573,938	$ 250,000	$ 10,830,268	$ 9,766,148
Investments at fair value	-	349,400	-	349,400	331,390
Government grants receivable	70,412	-	-	70,412	68,721
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	1,712,431	249,444	-	1,961,875	790,525
Contribution receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	-	50,000	250,000	300,000	100,000
Prepaid expenses and other assets	318,795	-	-	318,795	382,321
Total Current Assets	7,107,968	6,222,782	500,000	13,830,750	11,439,105
NONCURRENT ASSETS:					
Contribution receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	-	-	735,537	735,537	49,514
Investments at fair value	9,623,331	2,327,678	250,000	12,201,009	9,893,948
Security deposit and other assets	516,340	-	-	516,340	461,933
Fixed assets, net	254,002	-	-	254,002	301,726
Total Noncurrent Assets	10,393,673	2,327,678	985,537	13,706,888	10,707,121
	$ 17,501,641	$ 8,550,460	$ 1,485,537	$ 27,537,638	$ 22,146,226
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES:					
Accounts payable	$ 692,327	$ -	$ -	$ 692,327	$ 457,958
Accrued expenses	813,274	-	-	813,274	788,923
Accrued payroll and vacation	373,168	-	-	373,168	478,037
Deferred rent payable	288,385	-	-	288,385	229,457
Deferred support and revenue	273,924	4,823,131	-	5,097,055	5,744,565
Total Current Liabilities	2,441,078	4,823,131	-	7,264,209	7,698,940
LONG-TERM LIABILITY - OTHER PAYABLE	241,319	-	-	241,319	188,688
COMMITMENTS					
NET ASSETS:					
Unrestricted	14,749,525	-	-	14,749,525	10,957,996
Unrestricted - board designated	69,719	-	-	69,719	136,194
Temporarily restricted	-	3,727,329	-	3,727,329	2,914,408
Permanently restricted	-	-	1,485,537	1,485,537	250,000
Total Net Assets	14,819,244	3,727,329	1,485,537	20,032,110	14,258,598
	$ 17,501,641	$ 8,550,460	$ 1,485,537	$ 27,537,638	$ 22,146,226

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2016 Total	2015 Total
SUPPORT AND REVENUE:					
Special events revenue	$ 2,186,582	$ -	$ -	$ 2,186,582	$ 2,269,896
Less: direct costs	(1,077,254)	-	-	(1,077,254)	(1,194,272)
	1,109,328	-	-	1,109,328	1,075,624
Government grants	585,357	-	-	585,357	401,996
Contributions and grants	14,564,115	1,720,831	-	16,284,946	12,880,829
Revenues generated from affiliated chapters	10,010	48,823	1,235,537	1,294,370	52,041
Contributions from combined federal campaign	20,565	-	-	20,565	17,479
Educational seminars and programs	4,195,825	-	-	4,195,825	3,934,729
Investment income	342,835	9,904	-	352,739	364,496
Realized gains (losses) on investments	(1,916)	3	-	(1,913)	(21,138)
Unrealized gains (losses) on investments	373,164	11,755	-	384,919	(521,160)
Publication income	3,953	-	-	3,953	7,540
Educational/medical literature	1,324,820	-	-	1,324,820	1,679,135
Other income	43,428	-	-	43,428	65,895
Net assets released from restrictions	978,395	(978,395)	-	-	-
Total Support and Revenue	23,549,879	812,921	1,235,537	25,598,337	19,937,466
EXPENSES:					
Program services:					
Health education and training	7,849,060	-	-	7,849,059	7,603,626
Community services	4,498,781	-	-	4,498,781	3,914,357
Chapter services	1,849,439	-	-	1,849,439	1,811,044
Research	1,434,911	-	-	1,434,911	1,307,692
Total Program Services	15,632,191	-	-	15,632,190	14,636,719
Supporting services:					
Management and general	3,282,587	-	-	3,282,587	2,574,989
Fundraising	910,047	-	-	910,047	1,070,830
Total Supporting Services	4,192,634	-	-	4,192,634	3,645,819
Total Expenses	19,824,825	-	-	19,824,825	18,282,538
CHANGE IN NET ASSETS	3,725,054	812,921	1,235,537	5,773,512	1,654,928
NET ASSETS, BEGINNING OF YEAR	11,094,190	2,914,408	250,000	14,258,598	12,603,670
NET ASSETS, END OF YEAR	$ 14,819,244	$ 3,727,329	$ 1,485,537	$ 20,032,110	$ 14,258,598

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION
STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31,									
	Program Services					Support Services			2016	2015
	Health Education and Training	Community Services	Chapter Services	Research	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:										
Salaries	$ 1,435,742	$ 1,065,332	$ 696,667	$ 221,857	$ 3,419,598	$ 1,562,649	$ 317,266	$ 1,879,915	$ 5,299,513	$ 4,797,154
Employee benefits and payroll taxes	403,102	319,758	198,935	55,900	977,695	123,792	82,992	206,784	1,184,479	1,135,872
Pension expense	102,707	83,782	74,783	26,574	287,846	46,070	24,914	70,984	358,830	317,370
Total Salaries and Related Expenses	1,941,551	1,468,872	970,385	304,331	4,685,139	1,732,511	425,172	2,157,683	6,842,822	6,250,396
OTHER EXPENSES:										
Supplies	109,653	45,528	7,309	423	162,913	31,999	4,823	36,822	199,735	159,759
Printing and other	171,342	617,495	1,780	21,201	811,818	5,816	197,570	203,386	1,015,204	1,138,701
Telephone	36,784	39,228	26,756	2,559	105,327	14,942	5,989	20,931	126,258	113,083
Occupancy	173,161	100,387	170,081	8,964	452,593	169,361	39,056	208,417	661,010	595,182
Insurance	-	-	15,704	-	15,704	30,518	-	30,518	46,222	40,110
Equipment rental and maintenance	373,793	186,724	71,508	13,052	645,077	53,262	15,622	68,884	713,961	815,631
Travel, conferences, conventions	2,676,386	677,298	374,690	178,207	3,906,581	250,137	46,433	296,570	4,203,151	3,923,814
Accounting and auditing	-	-	6,082	-	6,082	56,788	-	56,788	62,870	56,017
Consulting and professional fees	2,180,892	1,035,949	34,343	118,889	3,370,073	492,528	90,169	582,697	3,952,770	3,143,890
Legal fees	-	3,023	2,615	9,075	14,713	115,440	-	115,440	130,153	33,546
Membership dues	3,036	49,251	(4,063)	1,326	49,550	231,853	16,641	248,494	298,044	183,923
Awards and grants	134,217	230,659	168,522	775,833	1,309,231	3,528	-	3,528	1,312,759	1,533,131
Postage and shipping	48,138	44,169	3,727	1,051	97,085	3,185	65,550	68,735	165,820	192,718
Employment recruiting	-	-	-	-	-	9,674	-	9,674	9,674	15,446
Depreciation and amortization	-	-	-	-	-	44,709	3,014	47,723	47,723	38,065
Banking and investment fees	107	198	-	-	305	36,336	8	36,344	36,649	46,733
Miscellaneous	-	-	-	-	-	-	-	-	-	2,393
Total Other Expenses	5,907,509	3,029,909	879,054	1,130,580	10,947,052	1,550,076	484,875	2,034,951	12,982,003	12,032,142
Total Expenses	$ 7,849,060	$ 4,498,781	$ 1,849,439	$ 1,434,911	$ 15,632,191	$ 3,282,587	$ 910,047	$ 4,192,634	$ 19,824,825	$ 18,282,538

See accompanying notes to financial statements.

THE NATIONAL HEMOPHILIA FOUNDATION

STATEMENTS OF CASH FLOWS

	Year Ended December 31,	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 5,773,512	$ 1,654,928
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Loss on disposal of fixed assets	-	794
Depreciation and amortization	47,723	38,065
Realized losses from investments	1,913	21,138
Unrealized (gains) losses from investments	(384,919)	521,160
Deferred rent payable	58,928	220,758
(Increase) decrease in assets:		
Government grants receivable	(1,691)	(21,030)
Grants and other receivables	(1,171,350)	(210,976)
Contribution receivables	(886,023)	148,547
Security deposits and other assets	(54,407)	30,754
Prepaid expenses	63,526	(249,444)
Increase (decrease) in liabilities:		
Accounts payable	234,369	(177,154)
Accrued expenses	24,351	172,563
Accrued payroll and vacation	(104,869)	(36,972)
Long term other payable	52,631	21,489
Deferred support and revenue	(647,510)	643,243
Net Cash Flows from Operating Activities	3,006,184	2,777,863
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	-	(285,948)
Purchase of investments	(1,966,774)	(2,059,371)
Proceeds from sale of investments	24,710	4,980
Net Cash Flows from Investing Activities	(1,942,064)	(2,340,339)
NET CHANGE IN CASH AND EQUIVALENTS	1,064,120	437,524
CASH AND EQUIVALENTS, BEGINNING OF YEAR	9,766,148	9,328,624
CASH AND EQUIVALENTS, END OF YEAR	$ 10,830,268	$ 9,766,148

See accompanying notes to financial statements.

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies:

The National Hemophilia Foundation (the "Foundation" or "NHF") was incorporated in the State of New York on June 15, 1948. The Foundation's mission is dedicated to finding better treatments and cures for inheritable bleeding disorders and to prevent the complications of these disorders through education, advocacy and research. For the years ended December 31, 2016 and 2015, approximately 37% and 50% of the Foundation's total support and revenue were provided by three pharmaceutical companies. For these pharmaceutical companies, grants and other receivables represented 10% and 58% of the total grants and other receivables as of December 31, 2016 and 2015, respectively.

The Foundation and other independent organizations ("member chapters") actively collaborate in furthering the Foundation's mission throughout the United States. These financial statements represent only the financial position and activities of the National Hemophilia Foundation and do not include the accounts of the "member chapters". On June 23, 2011, five chapters merged with NHF. On February 24, 2014, a sixth chapter and on January 27, 2016 a seventh chapter was created by the Foundation; consequently, the two newly created chapters along with those of the five previously merged chapters are included in the financial statements of NHF. All other member chapters continue to operate independently of NHF and thus, are not included in the financial statements of NHF.

Basis of Accounting - The financial statements of the Foundation are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation - The Foundation conforms to FASB ASC Topic 958-205, "Financial Statements for Not-for-Profit Organizations." The Foundation's financial statements display separate classes of net assets (unrestricted, temporarily restricted, and permanently restricted) based on the existence or absence of donor-imposed restrictions.

The Foundation is also in conformity with FASB ASC Topic 958-605 "Accounting for Contributions Received and Contributions Made". Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

The classes are defined as follows:

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations. Unrestricted net assets – board designated account totaled $69,719 and $136,194 as of December 31, 2016 and 2015, respectively. As of December 31, 2015, the balance of $136,194 was designated for the special project associated with the Clinical Practice Guidelines of which $66,475 was expended in 2016, resulting in a balance of $69,719 as of December 31, 2016 for the special project.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets.

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed restrictive stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Foundation.

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Estimates and Uncertainties - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results, as determined at a later date, could differ from those estimates.

Contributions and Grants Receivables - Contributions and grants, including unconditional promises to give that are expected to be collected within one year, are recognized as support in the period received and are either classified as temporarily restricted or unrestricted. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. An allowance for uncollectible accounts is recorded by management, if necessary, for reimbursable expenses either in dispute with the funding agency or deemed uncollectible.

Contributions made for special events are recognized in the year the event takes place.

Conditional Contributions - Conditional contributions, including conditional promises to give, are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. As of December 31, 2016 and 2015, conditional promises to give to the Foundation amounted to $507,132 and $1,010,634, for the purpose of funding its Clinical Fellowship Program.

Research Awards and Grants - The Foundation awards funds each year to support research related projects for the Clinical Fellowship, JGP and Career Development programs. These awards generally extend over a period of two to three years. Continued funding for the second and third year of the grant period is conditional on the grantee's demonstration of adequate progress as well as submission of required reports. The Foundation, therefore, only records the liability and related expenses for each year and the liability is included as components of accrued expenses on the Statements of Financial Position. The total expense the Foundation expects to incur once certain conditions are fulfilled amounted to $892,000 and $667,500 as of December 31, 2016 and 2015, respectively.

Cash and Equivalents and Credit Risk - Cash and equivalents include money market funds, and all other highly liquid short-term investments purchased with maturities of three months or less. The Foundation maintains its cash balances in financial institutions that are insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000. At times, cash balances may be in excess of the FDIC insurance limit. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant risk on cash equivalents.

Investments - Investments in equity securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities and changes in net assets. As of December 31, 2016 and 2015, the Foundation has made a determination to hold $12,201,009 and $9,893,948 of investments as long-term.

The investments are protected by the Securities Insurance Protection Corporation (SIPC) which provides limited insurance in certain circumstances for securities and cash held in brokerage accounts. The insurance is limited to $500,000 for securities and $250,000 for cash balances. The insurance does not protect against investment losses. At times, such balances may be in excess of SIPC insured limits.

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Fair Value of Financial Instruments - Cash and equivalents, government grants receivable, grants and other receivables, security deposit and other assets, accounts payable, accrued expenses, accrued payroll and vacation and deferred support and revenue are reflected in the financial statements at carrying values which approximate fair value because of their short-term maturities. Pledges are discounted to their present value using a risk free interest rate which does not represent fair value. It is not practicable to determine the fair value of the pledges.

Fixed Assets - Fixed assets are recorded at cost or, if donated, at their fair value at the date of the gift. Fixed assets are depreciated using the straight-line method over the estimated useful life of the assets ranging from five to seven years. Leasehold improvements are amortized over the shorter of the life of the lease or their useful lives.

The Foundation capitalizes fixed asset purchases greater than $5,000 with an estimated useful life greater than one year.

Deferred Support and Revenue - The Foundation records restricted grant/contract support as a deferred support and revenue until it is expended for the purpose of the grant or contract.

Deferred Rent Payable - The Foundation has an operating lease which contains predetermined increases in the rentals payable during the term of the lease. For these leases, the aggregate rental expense over the lease term is recognized on a straight-line basis over the lease term. The difference between the expense charged to operations in any period and the amount payable under the lease during that period is recorded as deferred rent payable on the Foundation's statement of financial position, which will reverse over the lease term.

Functional Allocation of Expenses - The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes - The Foundation is exempt from Federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and has made no provision for Federal or State income taxes in the accompanying financial statements. In addition, the Foundation has been determined by the Internal Revenue Service (IRS) not to be a "private foundation" within the meaning of section 509(a) of the Internal Revenue Code. Other significant tax positions include its determination of whether any amounts are subject to unrelated business income tax (UBIT). The Foundation has activities subject to UBIT in the years ended 2016 and 2015 and has filed Form 990T. All significant tax positions have been considered by management and it has been determined that all tax positions would be sustained upon examination by taxing authorities. The Foundation is required to file form 990 (Return of Organization Exempt from Income Tax) and the CHAR500 (Annual Filing for Charitable Organizations), which are subject to examination by the IRS up to three years from the extended due date of the tax return. The forms 990 for 2013 through 2015 are open to examination by the IRS as of December 31, 2016. Unrelated business income tax for the years ended December 31, 2016 and 2015 amounted to $0 and $128,808, respectively, and is included under printing and other (production of the Hemaware magazine, both printed and online formats) in the statements of functional expenses.

Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

Comparative Information - The Statements of Financial Position, Statements of Activities and Changes in Net Assets and Statements of Functional Expenses include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's financial statements as of and for the year ended December 31, 2015, from which the summarized information was derived.

Subsequent Events - Management has reviewed and evaluated all events and transactions from December 31, 2016 through June 8, 2017, the date that the financial statements were available for issuance. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of financial position date have been recognized in the accompanying financial statements.

Note 2 - Investments at Fair Value - Recurring:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures FASB ASC 820, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Note 2 - Investments at Fair Value – Recurring (continued):

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

- Common Stocks and Mutual Funds: Valued at the closing price reported on the New York Stock Exchange.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of December 31, 2016 and 2015:

	Assets at Fair Value as of December 31, 2016			
	Level 1	*Level 2*	*Level 3*	*Total*
Common Stocks	$ 5,359	$ -	$ -	$ 5,359
Mutual Funds - Fixed Income	4,886,371	-	-	4,886,371
Mutual Funds - Equity				
U.S.	4,711,159	-	-	4,711,159
International	2,947,520	-	-	2,947,520
Total	$ 12,550,409	$ -	$ -	$ 12,550,409

	Assets at Fair Value as of December 31, 2015			
	Level 1	*Level 2*	*Level 3*	*Total*
Mutual Funds - Fixed Income	$ 4,208,458	$ -	$ -	$ 4,208,458
Mutual Funds - Equity				
U.S.	3,671,693	-	-	3,671,693
International	2,345,187	-	-	2,345,187
Total	$ 10,225,338	$ -	$ -	$ 10,225,338

Note 3 - Contribution Receivables:

Contribution receivables have been discounted over the payment period using a discount rate of 0.98% for 2016 and 2015. Contribution receivables are restricted for research and are due as follows:

	December 31,	
	2016	2015
Less than one year	$ 300,000	$ 100,000
One to five years	750,000	50,000
	1,050,000	150,000
Less: discount to present value	14,463	486
	$ 1,035,537	$ 149,514
To summarize:		
Current	$ 300,000	$ 100,000
Long-term	735,537	49,514
	$ 1,035,537	$ 149,514

Note 4 - Fixed Assets:

The Foundation's fixed assets consist of the following:

	December 31,	
	2016	2015
Furniture, fixtures and equipment	$ 267,820	$ 267,820
Computers	24,196	24,196
Leasehold improvements	51,576	51,576
	343,592	343,592
Less: Accumulated depreciation and amortization	89,590	41,866
	$ 254,002	$ 301,726

Depreciation and amortization expense was $47,723 and $38,065 for the years ended December 31, 2016 and 2015, respectively.

Note 5 - Accrued Vacation:

Full time employees are eligible for vacation time of up to fifteen days from the start of their employment up to their fifth year of service and twenty days thereafter. Employees are eligible to carry over to the next year accumulated earned but unused vacation of up to a maximum of ten days unless an amount greater than ten days has been approved by the employee's supervisor. The liability for accrued vacation earned but not taken has been charged to operations. Accrued vacation payable totaled $177,398 and $167,721 as of December 31, 2016 and 2015, respectively, and is included in accrued payroll and vacation on the statements of financial position.

Note 6 - Temporarily Restricted Net Assets:

Temporarily restricted net assets represent contributions received and income related to the following:

	December 31,	
	2016	2015
Research	$ 1,368,388	$ 1,499,356
Clinical Fellowship	1,207,919	1,281,554
International Programs	997,776	-
Dale Smith Endowment Fund	93,897	72,235
Soozie Courter Memorial Fund	56,875	56,875
Scholarship Fund	2,474	3,511
Katrina Relief Fund	-	877
	$ 3,727,329	$ 2,914,408

Note 7 - Net Assets Released from Restrictions:

Temporarily restricted net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows:

	Year Ended December 31,	
	2016	2015
Clinical Fellowship	$ 577,136	$ 646,598
Research	399,345	364,352
Scholarship Fund	1,037	1,039
Katrina Relief Fund	877	-
	$ 978,395	$ 1,011,989

Note 8 - Permanently Restricted Net Assets (Endowment Funds):

The Foundation maintains a donor-restricted fund whose purpose is to provide long term support for its qualifying fellowship and training programs. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Note 8 - Permanently Restricted Net Assets (Endowment Funds) (continued):

Interpretation of Relevant Law

The Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act (NYPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) original gift of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by NYPMIFA. In accordance with NYPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

(1) The duration and preservation of the endowment fund;
(2) The purposes of the institution and the endowment fund;
(3) General economic conditions;
(4) The possible effect of inflation or deflation;
(5) The expected total return from income and the appreciation of investments;
(6) Other resources of the institution;
(7) Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
(8) The investment policy of the institution

Investment Objectives

The Foundation has adopted an investment policy that primarily emphasizes the preservation of the capital and secondarily maximizes the total return. Investment returns are expected to provide adequate funds to sufficiently support designated needs and preserve or enhance the real value of the Foundation. In establishing the investment objectives of the Foundation, the finance and investment committee of the Board has taken into account the time horizon available for investment, the nature of the Foundation's cash flows and liabilities, and other factors that affect the Foundation's risk tolerance.

Strategies Employed for Achieving Objectives

To satisfy its long-term objectives, the Foundation will ensure appropriate diversification to marketable equity securities. There shall be no Securities and Exchange Commission unregistered securities, private placement, venture capital, or direct investments in real or personal property. Approved investments include among others equity securities and fixed income securities.

Note 8 - Permanently Restricted Net Assets (Endowment Funds) (continued):

Spending Policy

The Foundation has decided to accumulate investment income until it is sufficient to be given as a research award. This amount totaling $93,897 and $72,235 as of December 31, 2016 and 2015, respectively, are recorded as temporary restricted assets until the board approves the award of the research grant.

Changes in Donor-Restricted Endowment Net Assets

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, December 31, 2014	$ -	$ 78,061	$ 250,000	$ 328,061
Investment return	-	(5,826)	-	(5,826)
Endowment net assets, December 31, 2015	$ -	$ 72,235	$ 250,000	$ 322,235
Additions	-	-	1,235,537	1,235,537
Investment return	-	21,662	-	21,662
Endowment net assets, December 31, 2016	$ -	$ 93,897	$ 1,485,537	$ 1,579,434

Note 9 - Commitments:

The Foundation leases office space and equipment under operating leases. Rent expense including real estate taxes included under occupancy and special event direct costs for the years ended December 31, 2016 and 2015 was $674,152 and $599,595, respectively. At December 31, 2016, future minimum rental payments under these operating leases, inclusive of the effect of the office lease escalation clause, are as follows:

Year Ending December 31,	
2017	$ 622,935
2018	612,562
2019	604,315
2020	638,132
2021	663,384
2022 and thereafter	2,563,144
	$ 5,704,472

Note 10 - Benefit Plan:

The Foundation has a defined contribution plan organized under Section 403(b) of the Internal Revenue Code administered by TIAA-CREF Individual and Institutional Services, Inc. covering substantially all of its employees. The Foundation makes contributions for each participant in the amount of a stated percentage of annual compensation based on the number of years such participant is in the employ of the Foundation. Employees also may contribute to another 403(b) plan subject to the maximum annual contribution limit prescribed by the Employee Retirement Income Security Act of 1974 guidelines. The Foundation also provides a deferred compensation plan for certain executives that operate under Section 457(b) of the Internal Revenue Code.

For the years ended December 31, 2016 and 2015, expense for both benefit plans included under pension expense and special events was $371,692 and $335,118, respectively. Additionally, the liability to the 457(b) deferred compensation plan was $241,319 and $188,688 as of December 31, 2016 and 2015, respectively, and is reflected under long term liability - other payable in the statements of financial position. The related investment of the funds is included under security deposits and other assets for the same amounts.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 193,690	$ 205,624
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	20,044	675
Prepaid expenses and other assets	1,305	3,071
Total Current Assets	215,039	209,370
	$ 215,039	$ 209,370
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 6,495	$ 1,870
Deferred support and revenue	5,658	8,697
Intercompany payable	42,320	21,568
Total Current Liabilities	54,473	32,135
COMMITMENTS		
NET ASSETS -		
Unrestricted	160,566	177,235
Total Net Assets	160,566	177,235
	$ 215,039	$ 209,370

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 50,979	$ 85,222
Less: direct costs	(59,317)	(57,116)
	(8,338)	28,106
Contributions and grants	167,843	192,497
Revenues generated from affiliated chapters	2,360	180
Contributions from combined federal campaign	927	-
Educational seminars and programs	5	495
Educational/medical literature	23,517	46,825
Other income	-	19
Total Support and Revenue	186,314	268,122
EXPENSES:		
Program services:		
Health education and training	64,046	60,580
Community services	74,420	86,156
Total Program Services	138,466	146,736
Supporting services:		
Management and general	63,249	28,438
Fundraising	1,268	19,157
Total Supporting Services	64,517	47,595
Total Expenses	202,983	194,331
CHANGE IN NET ASSETS	(16,669)	73,791
NET ASSETS, BEGINNING OF YEAR	177,235	103,444
NET ASSETS, END OF YEAR	$ 160,566	$ 177,235

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
CENTRAL OHIO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31							
	Program Services			Support Services			2016	2015
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:								
Salaries	$ 15,534	$ 23,348	$ 38,882	$ 20,133	$ 768	$ 20,901	$ 59,783	$ 65,047
Employee benefits and payroll taxes	6,976	10,174	17,150	6,956	291	7,247	24,397	18,624
Pension expense	216	128	344	259	3	262	606	982
Total Salaries and Related Expenses	22,726	33,650	56,376	27,348	1,062	28,410	84,786	84,653
OTHER EXPENSES:								
Supplies	2,968	5,811	8,779	9,772	-	9,772	18,551	8,220
Printing	366	725	1,091	120	-	120	1,211	8,378
Telephone	498	749	1,247	1,422	-	1,422	2,669	2,231
Occupancy	-	-	-	10,450	-	10,450	10,450	7,717
Insurance	-	-	-	-	-	-	-	100
Equipment rental and maintenance	462	694	1,156	1,318	-	1,318	2,474	-
Travel, conferences, conventions	36,055	15,290	51,345	5,974	-	5,974	57,319	48,700
Consulting and professional fees	825	4,070	4,895	4,405	-	4,405	9,300	19,656
Membership dues	-	528	528	2,017	-	2,017	2,545	-
Awards and grants	-	8,453	8,453	-	-	-	8,453	10,434
Postage and shipping	127	4,450	4,577	364	206	570	5,147	4,172
Banking and investment fees	19	-	19	59	-	59	78	-
Miscellaneous	-	-	-	-	-	-	-	70
Total Other Expenses	41,320	40,770	82,090	35,901	206	36,107	118,197	109,678
Total Expenses	$ 64,046	$ 74,420	$ 138,466	$ 63,249	$ 1,268	$ 64,517	$ 202,983	$ 194,331

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 97,088	$ 79,400
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	1,404	-
Prepaid expenses and other assets	4,085	1,851
Total Current Assets	102,577	81,251
NONCURRENT ASSETS -		
Security deposit and other assets	500	500
Total Noncurrent Assets	500	500
	$ 103,077	$ 81,751
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	$ 2,247	$ 49
Deferred support and revenue	14,764	21,316
Intercompany payable	7,369	7,503
Total Current Liabilities	24,380	28,868
COMMITMENTS		
NET ASSETS -		
Unrestricted	78,697	52,883
Total Net Assets	78,697	52,883
	$ 103,077	$ 81,751

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 45,647	$ 30,914
Less: direct costs	(31,601)	(20,805)
	14,046	10,109
Contributions and grants	77,534	64,140
Educational/medical literature	17,624	15,099
Total Support and Revenue	109,204	89,348
EXPENSES:		
Program services:		
Health education and training	19,828	16,536
Community services	41,311	34,631
Total Program Services	61,139	51,167
Supporting services -		
Management and general	22,251	22,209
Total Supporting Services	22,251	22,209
Total Expenses	83,390	73,376
CHANGE IN NET ASSETS	25,814	15,972
NET ASSETS, BEGINNING OF YEAR	52,883	36,911
NET ASSETS, END OF YEAR	$ 78,697	$ 52,883

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SUPPLEMENTARY INFORMATION
IDAHO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31						
	Program Services			Support Services		2016	2015
	Health Education and Training	Community Services	Total	Management and General	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:							
Salaries	$ 8,390	$ 14,682	$ 23,072	$ 5,453	$ 5,453	$ 28,525	$ 21,648
Employee benefits and payroll taxes	827	1,448	2,275	537	537	2,812	11,271
Pension expense	24	43	67	16	16	83	735
Total Salaries and Related Expenses	9,241	16,173	25,414	6,006	6,006	31,420	33,654
OTHER EXPENSES:							
Supplies	653	4,191	4,844	957	957	5,801	4,469
Printing	30	2,218	2,248	496	496	2,744	2,729
Telephone	590	1,032	1,622	1,326	1,326	2,948	2,293
Occupancy	-	-	-	6,910	6,910	6,910	6,385
Equipment rental and maintenance	880	1,408	2,288	3,082	3,082	5,370	1,375
Travel, conferences, conventions	8,333	13,142	21,475	1,782	1,782	23,257	16,332
Consulting and professional fees	-	-	-	833	833	833	1,500
Membership dues	-	-	-	615	615	615	249
Awards and grants	-	2,758	2,758	-	-	2,758	3,450
Postage and shipping	101	389	490	229	229	719	935
Banking and investment fees	-	-	-	15	15	15	5
Total Other Expenses	10,587	25,138	35,725	16,245	16,245	51,970	39,722
Total Expenses	$ 19,828	$ 41,311	$ 61,139	$ 22,251	$ 22,251	$ 83,390	$ 73,376

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 338,581	$ 268,050
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	10,450	3,691
Prepaid expenses and other assets	13,574	1,653
Total Current Assets	362,605	273,394
	$ 362,605	$ 273,394
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ -	$ 1,194
Accrued expenses	171	-
Deferred support and revenue	69,800	74,537
Intercompany payable	42,299	26,199
Total Current Liabilities	112,270	101,930
COMMITMENTS		
NET ASSETS -		
Unrestricted	250,335	171,464
Total Net Assets	250,335	171,464
	$ 362,605	$ 273,394

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 138,582	$ 104,412
Less: direct costs	(71,850)	(60,189)
	66,732	44,223
Contributions and grants	257,609	151,849
Contributions from combined federal campaign	-	78
Educational seminars and programs	47,780	47,685
Educational/medical literature	38,938	38,253
Total Support and Revenue	411,059	282,088
EXPENSES:		
Program services:		
Health education and training	115,680	79,924
Community services	180,229	145,703
Total Program Services	295,909	225,627
Supporting services:		
Management and general	34,967	31,625
Fundraising	1,312	984
Total Supporting Services	36,279	32,609
Total Expenses	332,188	258,236
CHANGE IN NET ASSETS	78,871	23,852
NET ASSETS, BEGINNING OF YEAR	171,464	147,612
NET ASSETS, END OF YEAR	$ 250,335	$ 171,464

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SUPPLEMENTARY INFORMATION
NEVADA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31							
	Program Services			Support Services			2016	2015
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:								
Salaries	$ 42,806	$ 44,955	$ 87,761	$ 5,580	$ 990	$ 6,570	$ 94,331	$ 74,409
Employee benefits and payroll taxes	10,327	11,055	21,382	1,002	256	1,258	22,640	21,160
Pension expense	2,216	2,407	4,623	173	58	231	4,854	3,114
Total Salaries and Related Expenses	55,349	58,417	113,766	6,755	1,304	8,059	121,825	98,683
OTHER EXPENSES:								
Supplies	11,315	13,616	24,931	1,451	-	1,451	26,382	16,258
Printing	362	7,028	7,390	404	-	404	7,794	8,016
Telephone	1,035	1,086	2,121	714	-	714	2,835	2,702
Occupancy	-	-	-	11,130	-	11,130	11,130	7,620
Equipment rental and maintenance	1,717	8,918	10,635	2,769	-	2,769	13,404	1,668
Travel, conferences, conventions	41,413	56,208	97,621	5,180	-	5,180	102,801	83,318
Consulting and professional fees	3,277	800	4,077	1,200	-	1,200	5,277	5,600
Membership dues	-	-	-	2,110	-	2,110	2,110	2,638
Awards and grants	150	31,324	31,474	3,000	-	3,000	34,474	29,038
Postage and shipping	998	2,709	3,707	155	-	155	3,862	2,387
Banking and investment fees	64	123	187	99	8	107	294	100
Miscellaneous	-	-	-	-	-	-	-	208
Total Other Expenses	60,331	121,812	182,143	28,212	8	28,220	210,363	159,553
Total Expenses	$ 115,680	$ 180,229	$ 295,909	$ 34,967	$ 1,312	$ 36,279	$ 332,188	$ 258,236

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
COLORADO CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 412,801	$ 391,549
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	9,000	-
Prepaid expenses and other assets	23,262	2,759
Total Current Assets	445,063	394,308
NONCURRENT ASSETS:		
Security deposit	1,177	-
Total Noncurrent Assets	1,177	-
	$ 446,240	$ 394,308
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	$ 352	$ 310
Deferred support and revenue	57,356	20,000
Intercompany payable	23,926	41,164
Total Current Liabilities	81,634	61,474
COMMITMENTS		
NET ASSETS -		
Unrestricted	364,606	332,834
Total Net Assets	364,606	332,834
	$ 446,240	$ 394,308

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
COLORADO CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 105,252	$ 94,422
Less: direct costs	(52,091)	(46,811)
	53,161	47,611
Contributions and grants	356,717	338,419
Educational/medical literature	16,350	17,500
Other income	318	-
Total Support and Revenue	426,546	403,530
EXPENSES:		
Program services:		
Health education and training	139,202	109,219
Community services	210,734	135,450
Total Program Services	349,936	244,669
Supporting services:		
Management and general	44,838	34,345
Total Supporting Services	44,838	34,345
Total Expenses	394,774	279,014
CHANGE IN NET ASSETS	31,772	124,516
NET ASSETS, BEGINNING OF YEAR	332,834	208,318
NET ASSETS, END OF YEAR	$ 364,606	$ 332,834

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SUPPLEMENTARY INFORMATION
COLORADO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31						
	Program Services			Support Services		2016	2015
	Health Education and Training	Community Services	Total	Management and General	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:							
Salaries	$ 31,328	$ 58,969	$ 90,297	$ 12,095	$ 12,095	$ 102,392	$ 78,203
Employee benefits and payroll taxes	9,191	15,605	24,796	2,640	2,640	27,436	19,382
Pension expense	835	3,049	3,884	884	884	4,768	3,264
Total Salaries and Related Expenses	41,354	77,623	118,977	15,619	15,619	134,596	100,849
OTHER EXPENSES:							
Supplies	3,388	5,883	9,271	1,080	1,080	10,351	14,325
Printing	706	59	765	221	221	986	1,224
Telephone	986	1,855	2,841	941	941	3,782	1,222
Occupancy	-	-	-	18,420	18,420	18,420	7,431
Insurance	-	-	-	202	202	202	-
Equipment rental and maintenance	4,593	1,453	6,046	737	737	6,783	-
Travel, conferences, conventions	67,313	80,680	147,993	1,673	1,673	149,666	107,844
Consulting and professional fees	20,832	29,502	50,334	1,006	1,006	51,340	29,929
Membership dues	-	809	809	4,280	4,280	5,089	2,639
Awards and grants	-	12,761	12,761	528	528	13,289	11,767
Postage and shipping	30	79	109	29	29	138	1,709
Banking and investment fees	-	30	30	102	102	132	75
Total Other Expenses	97,848	133,111	230,959	29,219	29,219	260,178	178,165
Total Expenses	$ 139,202	$ 210,734	$ 349,936	$ 44,838	$ 44,838	$ 394,774	$ 279,014

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THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEBRASKA STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 322,479	$ 325,080
uncollectible accounts of $-0- in 2016 and 2015	2,250	2,008
Prepaid expenses and other assets	675	625
Total Current Assets	325,404	327,713
NONCURRENT ASSETS:		
Security deposit	599	-
Total Noncurrent Assets	599	-
	$ 326,003	$ 327,713
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 730	$ 2,071
Accrued expenses	1,886	309
Deferred support and revenue	9,062	1,575
Intercompany payable	19,268	30,318
Total Current Liabilities	30,946	34,273
COMMITMENTS		
NET ASSETS -		
Unrestricted	295,057	293,440
Total Net Assets	295,057	293,440
	$ 326,003	$ 327,713

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEBRASKA STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 63,945	$ 60,456
Less: direct costs	(32,523)	(33,043)
	31,422	27,413
Contributions and grants	78,837	95,569
Contributions from combined federal campaign	5,364	-
Educational seminars and programs	1,100	720
Investment income	133	127
Educational/medical literature	10,800	25,823
Total Support and Revenue	127,656	149,652
EXPENSES:		
Program services:		
Health education and training	60,142	78,660
Community services	38,194	49,295
Total Program Services	98,336	127,955
Supporting services:		
Management and general	25,843	24,517
Fundraising	1,860	4,294
Total Supporting Services	27,703	28,811
Total Expenses	126,039	156,766
CHANGE IN NET ASSETS	1,617	(7,114)
NET ASSETS, BEGINNING OF YEAR	293,440	300,554
NET ASSETS, END OF YEAR	$ 295,057	$ 293,440

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
NEBRASKA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31							
	Program Services			Support Services			2016	2015
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES:								
Salaries	$ 16,794	$ 17,944	$ 34,738	$ 12,790	$ 601	$ 13,391	$ 48,129	$ 59,938
Employee benefits and payroll taxes	2,708	2,767	5,475	1,985	51	2,036	7,511	15,320
Pension expense	-	-	-	-	-	-	-	2,159
Total Salaries and Related Expenses	19,502	20,711	40,213	14,775	652	15,427	55,640	77,417
OTHER EXPENSES:								
Supplies	1,163	1,804	2,967	1,178	-	1,178	4,145	13,272
Printing	328	1,064	1,392	261	1,208	1,469	2,861	3,381
Telephone	1,039	1,110	2,149	1,953	-	1,953	4,102	3,808
Occupancy	-	-	-	3,575	-	3,575	3,575	2,845
Equipment rental and maintenance	656	778	1,434	1,232	-	1,232	2,666	2,838
Travel, conferences, conventions	29,400	10,168	39,568	1,430	-	1,430	40,998	41,210
Consulting and professional fees	7,550	354	7,904	845	-	845	8,749	5,833
Membership dues	155	-	155	139	-	139	294	2,599
Awards and grants	-	1,763	1,763	-	-	-	1,763	898
Postage and shipping	325	442	767	390	-	390	1,157	2,584
Banking and investment fees	24	-	24	65	-	65	89	81
Total Other Expenses	40,640	17,483	58,123	11,068	1,208	12,276	70,399	79,349
Total Expenses	$ 60,142	$ 38,194	$ 98,336	$ 25,843	$ 1,860	$ 27,703	$ 126,039	$ 156,766

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
WEST VIRGINIA CHAPTER STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2016	2015
	Unrestricted	
ASSETS		
CURRENT ASSETS:		
Cash and equivalents	$ 125,857	$ 76,810
Grants and other receivables, less allowance for uncollectible accounts of $-0- in 2016 and 2015	15,712	3,970
Prepaid expenses and other assets	2,570	250
Intercompany receivable	-	4,778
Total Current Assets	144,139	85,808
NONCURRENT ASSETS -		
Security deposit	395	395
Total Noncurrent Assets	395	395
	$ 144,534	$ 86,203
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 3,171	$ 210
Accrued expenses	701	61
Deferred support and revenue	14,675	-
Intercompany payable	5,658	-
Total Current Liabilities	24,205	271
COMMITMENTS		
NET ASSETS -		
Unrestricted	120,329	85,932
Total Net Assets	120,329	85,932
	$ 144,534	$ 86,203

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
WEST VIRGINIA CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS

	Year Ended December 31,	
	2016	2015
	Unrestricted	
SUPPORT AND REVENUE:		
Special events revenue	$ 35,863	$ 37,018
Less: direct costs	(16,369)	(15,541)
	19,494	21,477
Contributions and grants	89,411	68,499
Revenues generated from affiliated chapters	2,250	-
Contributions from combined federal campaign	271	496
Educational/medical literature	2,250	-
Total Support and Revenue	113,676	90,472
EXPENSES:		
Program services:		
Health education and training	24,821	10,362
Community services	29,401	10,981
Total Program Services	54,222	21,343
Supporting services -		
Management and general	20,476	13,391
Fundraising	4,581	-
Total Supporting Services	25,057	13,391
Total Expenses	79,279	34,734
CHANGE IN NET ASSETS	34,397	55,738
NET ASSETS, BEGINNING OF YEAR	85,932	30,194
NET ASSETS, END OF YEAR	$ 120,329	$ 85,932

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
WEST VIRGINIA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2016
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2015)

	Year Ended December 31							
	Program Services			Support Services			2016	2015
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
SALARIES AND RELATED EXPENSES								
Salaries	$ 5,250	$ 7,875	$ 13,125	$ 5,251	$ 2,625	$ 7,876	$ 21,001	$ -
Employee benefits and payroll taxes	526	789	1,315	526	263	789	2,104	-
Pension expense	157	236	393	156	79	235	628	-
Total Salaries and Related Expenses	5,933	8,900	14,833	5,933	2,967	8,900	23,733	-
OTHER EXPENSES:								
Supplies	308	107	415	2,279	240	2,519	2,934	1,671
Printing	195	998	1,193	-	-	-	1,193	503
Telephone	431	647	1,078	1,079	-	1,079	2,157	2,122
Occupancy	-	-	-	4,780	-	4,780	4,780	4,492
Equipment rental and maintenance	-	-	-	-	-	-	-	320
Travel, conferences, conventions	12,814	12,717	25,531	6,072	1,374	7,446	32,977	17,386
Consulting and professional fees	1,166	1,139	2,305	-	-	-	2,305	1,437
Membership dues	300	250	550	202	-	202	752	210
Awards and grants	3,366	4,302	7,668	-	-	-	7,668	5,960
Postage and shipping	308	341	649	59	-	59	708	477
Banking and investment fees	-	-	-	72	-	72	72	63
Miscellaneous	-	-	-	-	-	-	-	93
Total Other Expenses	18,888	20,501	39,389	14,543	1,614	16,157	55,546	34,734
Total Expenses	$ 24,821	$ 29,401	$ 54,222	$ 20,476	$ 4,581	$ 25,057	$ 79,279	$ 34,734

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
HAWAII CHAPTER STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS
FOR THE ELEVEN MONTHS ENDED DECEMBER 31, 2016

	Unrestricted
SUPPORT AND REVENUE:	
Special events revenue	$ 28,137
Less: direct costs	(2,727)
	25,410
Government grants	-
Contributions and grants	79,458
Revenues generated from affiliated chapters	-
Contributions from combined federal campaign	-
Educational seminars and programs	-
Investment income	-
Realized gains (losses) on investments	-
Unrealized gains (losses) on investments	-
Publication income	-
Educational/medical literature	-
In-Kind	-
Other income	-
Net assets released from restrictions	-
Total Support and Revenue	104,868
EXPENSES:	
Program services:	
Health education and training	552
Community services	89,961
Total Program Services	90,513
Supporting services -	
Management and general	4,621
Total Supporting Services	4,621
Total Expenses	95,134
CHANGE IN NET ASSETS	9,734
NET ASSETS, BEGINNING OF YEAR	-
NET ASSETS, END OF YEAR	$ 9,734

See independent auditors' report.

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION
HAWAII CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE ELEVEN MONTHS ENDED DECEMBER 31, 2016

	Program Services			Support Services			
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses
OTHER EXPENSES:							
Supplies	$ -	$ 775	$ 775	$ 1,323	$ -	$ 1,323	$ 2,098
Printing	-	298	298	-	-	-	298
Equipment rental and maintenance	-	584	584	2,925	-	2,925	3,509
Travel, conferences, conventions	552	79,966	80,518	190	-	190	80,708
Consulting and professional fees	-	7,000	7,000	-	-	-	7,000
Awards and grants	-	1,171	1,171	-	-	-	1,171
Postage and shipping	-	122	122	183	-	183	305
Banking and investment fees	-	45	45	-	-	-	45
Total Other Expenses	552	89,961	90,513	4,621	-	4,621	95,134
Total Expenses	$ 552	$ 89,961	$ 90,513	$ 4,621	$ -	$ 4,621	$ 95,134

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
The National Hemophilia Foundation
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The National Hemophilia Foundation (a nonprofit organization) (the "Foundation), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 8, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wiss & Company

WISS & COMPANY, LLP

Livingston, New Jersey
June 8, 2017